



**CALL TO ORDER**

The Special Meeting of the Board of Trustees of Iowa Western Community College was held at 2:00pm on Monday, March 28, 2022 via Zoom.

The meeting was called to order by President Connie Hornbeck.

**ROLL CALL**

Members present: John McBride, Dr. John Marshall, Chris Blake, Matt Johnson, Scott Williams, Kirk Madsen, Connie Hornbeck and Randy Pash. Absent: Dr. Stan Sibley. Also present: Eddie Holtz, Board Treasurer; and Erin McKee, Board Secretary.

**APPROVAL OF AGENDA**

The Administration asked that the following items be removed from the agenda:

- Opening and considering sealed bids by the Vice President of Finance, Secretary of the Board, and Financial Advisor for the Community College and referring same to the Board of Directors for Approximately \$11,860,000 General Obligation School Refunding Bonds, Series 2022A
- Consideration of Sealed Bids Opened and Reviewed by the Vice President of Finance, Secretary of the Board, and the Financial Advisor for Approximately \$11,860,000 General Obligation School Refunding Bonds, Series 2022A
- Resolution Directing Sale of Approximately \$11,860,000 General Obligation School Refunding Bonds, Series 2022A
- Resolution Authorizing the Redemption of Outstanding General Obligation School Bonds, Series 2017, Dated June 8, 2017, and Directing Notice be Given
- Opening and considering sealed bids by the Vice President of Finance, Secretary of the Board, and Financial Advisor for the Community College and referring same to the Board of Directors for Approximately \$9,380,000 Dormitory Revenue Refunding Bonds, Series 2022C
- Consideration of Sealed Bids Opened and Reviewed by the Vice President of Finance, Secretary of the Board, and the Financial Advisor for Approximately \$9,380,000 Dormitory Revenue Refunding Bonds, Series 2022C
- Resolution Directing Sale of Approximately \$9,380,000 Dormitory Revenue Refunding Bonds, Series 2022C

- Resolution Authorizing the Redemption of Outstanding Dormitory Revenue Refunding Bonds, Series 2017, Dated June 8, 2017, and Directing Notice be Given

Interest rates were not where they had anticipated they would be, therefore it does not make sense to proceed. The Administration will continue to monitor interest rates and bring these items back at a later date if needed.

**ACTION ITEMS**

No action was taken.

**ADJOURNMENT**

Motion was made by Mr. Williams, seconded by Mr. Madsen, to adjourn. All aye votes were recorded. Motion carried.

*The meeting adjourned at 2:15pm.*

  
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Connie Hornbeck, Board President

  
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Erin McKee, Board Secretary