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Revised Friday, December 17, 2021

HEERF Update for the period of January 1 – March 31, 2021 (Q1)

Iowa Western Community College (Iowa Western) received a total of \$3,175,384 student share dollars through the Higher Education Emergency Relief Fund (HEERF) as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES), and the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA).

\$1,587,692 – CARES, Section 18004(a)(1), awarded April 22, 2020

\$1,587,692 – CRRSAA, Section 314(a)(1), awarded January 17, 2021

\$3,175,384 – Total HEERF award

CRRSAA, Section 314(a)(1)

OVERVIEW

Iowa Western received a total of \$6,848,417 in additional HEERF funding as part of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), Section 314(a)(1). \$1,587,692 of this total was designated to be used toward student emergency financial aid grants. CRRSAA requires that an institution provide the “same amount” in student emergency financial aid grants that it was required to distribute from the original CARES Act HEERF award (\$1,587,692). Iowa Western elected to distribute the funding for student emergency financial aid grants in two phases as detailed below.

Between January 1 and March 31, a total of 1,711 students received awards totaling \$1,213,725 from CRRSAA, Section 314(a)(1) funds.

METHODOLOGY

PHASE ONE (SPRING 2021):

ELIGIBILITY

A total of 3,031 Iowa Western students met the eligibility criteria.

- Must be enrolled at Iowa Western for the Spring 2021 semester,
- Must be degree seeking (not a visiting or a high school concurrent student), and
- Must not be an international student.

DISTRIBUTION

Awards were distributed to all eligible students who completed applications from March 2 to March 31, 2021. The application used five criteria to determine need: 1) currently enrolled credit hours, 2) Estimated Family Contribution (EFC) from FAFSA, 3) student self-determined level of need, 4) outstanding balance, and 5) specific areas of need. Each CRRSAA application was scored using the matrix below. Awards were distributed within 10-15 days of application submission. Due to the March 31, 2021 deadline, most Phase I awards (1,711) were distributed within Quarter 1 while

the remaining will be distributed in Quarter 2 (86).

SCORING MATRIX

11+ credits = 6 pts
 4-10 credits = 4 pts
 1-3 credits = 0 pts

EFC

- High (\$0-\$5,575)= 4 pts
- Moderate (\$5,576-\$20,000)= 2 pts
- Low (\$20,001+ or no FAFSA)= 0 pts

Need Self-Determination

- High= 6 pts
- Moderate= 4 pts
- Low= 2 pts

Outstanding balance >\$99

- Yes= 2 pts
- No= 0 pts

Areas of Need

- Technology= 1 pt
- Housing= 1 pt
- Food = 1 pt
- Childcare = 1 pt

Once scored, each application was then placed into one of six award categories:

| Points | Award |
|--------|-------|
| 0-12 | \$275 |
| 13-15 | \$650 |
| 16-17 | \$750 |
| 18-19 | \$825 |
| 20 | \$900 |
| 21-22 | \$975 |

AWARD TOTALS – QUARTER 1

| Phase | Session/Quarter | Awarded Students | Awarded | Average Award | Distributed |
|-----------------------|-----------------|------------------|-------------|---------------|--|
| Phase I (Spring 2021) | | | | | |
| | Quarter 1 | 1,711 | \$1,213,725 | \$709.37 | 10-15 Days Post-Application Submission |
| Phase II | | | | | |
| | Session I | 0 | \$0.00 | | |
| | Session II | 0 | \$0.00 | | |

| | | | | | |
|--------------|-------------------|--------------|--------------------|-----------------|--|
| | Sessions III & IV | 0 | \$0.00 | | |
| Total | | 1,711 | \$1,213,725 | \$709.37 | |

At the conclusion of Quarter 1 and the application period (11:59pm on March 31, 2021), 1,797 completed applications had been submitted and 1,711 awards were made by March 31, 2021 totaling \$1,213,725. The average award was \$709.37. Awards were distributed based on the students' identified preference of debit card, bank account or check. The exact date of receipt varied based on delivery preference, but all were distributed within 10-15 days of application submission.