HEERF Update for the period of April 1 – June 30, 2022 (Q2)

Iowa Western Community College (Iowa Western) received a total of $9,659,851 through the Higher Education Emergency Relief Fund (HEERF) as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES), Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), and the American Rescue Plan Act (ARP)—Award #P425E200910.

- $1,587,692 – CARES, Section 18004(a)(1), awarded April 22, 2020
- $1,587,692 – CRRSAA, Section 314(a)(1), awarded January 17, 2021
- $6,214,467 – ARP, Section 2003(a)(1), awarded May 11, 2021
- $9,659,851 – Total HEERF award

ARP, Section 2003(a)(1)

OVERVIEW

Iowa Western received $6,214,467 in additional HEERF student aid funding as part of the American Rescue Plan (ARP), Section 2003(a)(1). Iowa Western elected to distribute these funds in two phases; Fall 2021 (September) and Spring 2022 (February). All ARP funds were distributed by February 11, 2022 (Q1).

As a result of this distribution, no monies were available for award between April 1 and June 30, 2022 (Q2). If additional funds become available due to unclaimed Phase Two (Spring 2022) awards, the amount will be totaled and redistributed accordingly in Q3 (July 1 through September 30, 2022), as directed in HEERF III Frequently Asked Questions (United States Department of Education, 2021).

AWARD TOTALS – QUARTER 2

<table>
<thead>
<tr>
<th>Phase</th>
<th>Awarded Students</th>
<th>Awarded</th>
<th>Average Award</th>
<th>Distributed</th>
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<tr>
<td>Phase Two (Spring of 2022) Redistribution of Unclaimed Funds</td>
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<tr>
<td>Total</td>
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